

Kiran Nadar Museum of Art
Balance Sheet as at 31 March 2022
(All amounts in Indian Rupees, unless otherwise stated)

	Note	As at 31 March 2022	As at 31 March 2021
Funds employed			
Unrestricted funds			
Corpus fund	1	4,36,42,84,963	23,51,774
Total		4,36,42,84,963	23,51,774
Application of funds			
Investments	2	66,83,83,938	-
Current assets			
Cash and bank balances	3	3,67,49,13,417	23,51,774
Other Current Assets	4	2,09,87,608	-
		4,36,42,84,963	23,51,774

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **Purushothaman Bhutani & Co**
Chartered Accountants
Firm Registration Number: 005484N

**BINAY
KUMAR JHA**

Digitally signed by BINAY KUMAR JHA
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OID. cn=BINAY KUMAR JHA
Date: 2022.12.23 18:07:42 +05'30'

Binay Kumar Jha
Partner
Membership No.: 509220

Place: New Delhi
Date : 23/12/2022
UDIN : 22509220BGAKPP7847

For and on behalf of the Board of Trustees of
Kiran Nadar Museum of Art

**ROSHNI
NADAR
MALHOTRA**

Digitally signed
by ROSHNI
NADAR
MALHOTRA
Date: 2022.12.23
17:56:37 +05'30'

Roshni Nadar Malhotra
Trustee

Place: New Delhi
Date :

Kiran Nadar Museum of Art
Income and Expenditure Account for the year ended 31 March 2022
(All amounts in Indian Rupees, unless otherwise stated)

	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
Income			
Other income	5	2,67,19,684	54,970
Total		2,67,19,684	54,970
Expenditure			
Other administrative expenses	6	63,995	10,800
Total		63,995	10,801
Excess of expenditure over income		2,66,55,689	44,170

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **Purushothaman Bhutani & Co**
Chartered Accountants
Firm Registration Number: 005484N

BINAY KUMAR JHA
Digitally signed by BINAY KUMAR JHA
DN: cn=BINAY KUMAR JHA, o=PERSONAL, title=2024,
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cn=BINAY KUMAR JHA
Date: 2022.12.23 18:08:25 +05'30'

Binay Kumar Jha
Partner
Membership No.: 509220

Place: New Delhi
Date : 23/12/2022
UDIN : 22509220BGAKPP7847

For and on behalf of the Board of Trustees of
Kiran Nadar Museum of Art

ROSHNI NADAR MALHOTRA
Digitally signed
by ROSHNI
NADAR
MALHOTRA
Date: 2022.12.23
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Roshni Nadar Malhotra
Trustee

Place: New Delhi
Date :

Kiran Nadar Museum of Art
Receipt and Payment Account for the year ending 31 March 2022
(All amounts in Indian Rupees, unless otherwise stated)

Receipt	Year ended 31 March 2022	Year ended 31 March 2021	Payment	Year ended 31 March 2022	Year ended 31 March 2021
Opening cash and bank balance			Loan repayment		1,83,90,00,000
- in savings bank account	23,51,774	7,104	Bank charges	63,995	10,800
Corpus fund received	4,33,75,78,000	1,83,90,00,000	Purchase of artwork	66,83,83,938	-
Saving bank interest income	38,03,783	54,970	Income tax refund transferred to Non-FCRA A/c	23,00,500	-
Interest income from FDR (net off TDS)	19,24,995	-	Fixed deposit	1,35,00,00,000	-
Other income	3,298		Closing cash and bank balance	2,32,49,13,417	23,51,774
Income tax refund	-	23,00,500			
Total	4,34,56,61,850	1,84,13,62,574		4,34,56,61,850	1,84,13,62,574

As per our report of even date attached to FC-4 of
the Foreign Contribution (Regulation) Act, 2010

For **Purushothaman Bhutani & Co**
Chartered Accountants
Firm Registration No. 005484N

**BINAY
KUMAR JHA**

Binay Kumar Jha

Partner

Membership No.: 509220

Place: New Delhi

Date : 23/12/2022

UDIN : 22509220BGAKPP7847

For and on behalf of the Board of Trustees of
Kiran Nadar Museum of Art

ROSHNI
NADAR
MALHOTRA

Roshni Nadar Malhotra

Trustee

Place: New Delhi

Date :

Kiran Nadar Museum of Art
Notes to the financial statements for the year ended 31 March 2022
(All amounts in Indian Rupees, unless otherwise stated)

1. Corpus fund	As at 31 March 2022	As at 31 March 2021
Balance at the beginning of the year	23,51,774	7,104
Add: Receipts during the year	4,33,75,78,000	1,83,90,00,000
	4,33,99,29,774	1,83,90,07,104
Less: Loan repayment	-	(1,83,90,00,000)
Less: Other payment*	(23,00,500)	23,00,500
Excess of income over expenditure	2,66,55,689	44,170
Balance at the end of the year	4,36,42,84,963	23,51,774

Note:

* Income Tax Refund inadvertently received in FCRA account instead of Non-FCRA account in F.Y.2020-21,transferred to Non-FCRA A/c

2. Investment	As at 31 March 2022	As at 31 March 2021
Investment in artwork	66,83,83,938	-
Total investment	66,83,83,938	-

3. Cash and bank balances	As at 31 March 2022	As at 31 March 2021
Cash and cash equivalents		
Cash in hand	-	-
Balance with banks		
- in saving accounts	2,32,49,13,417	23,51,774
- in Fixed deposit	1,35,00,00,000	-
Total of cash and cash equivalents	3,67,49,13,417	23,51,774

4. Other Current Assets	As at 31 March 2022	As at 31 March 2021
Interest accrued on fixed deposits with banks	2,09,87,608	-
Total Other current assets	2,09,87,608	-

Kiran Nadar Museum of Art
Notes to the financial statements for the year ended 31 March 2022
(All amounts in Indian Rupees, unless otherwise stated)

5. Other Income	For the year ended 31 March 2022	For the year ended 31 March 2021
Interest on savings account	38,03,783	54,970
Interest income from FDR (net off TDS)	2,29,12,603	-
Other income	3,298	-
	2,67,19,684	54,970
6. Other administrative expenses	For the year ended 31 March 2022	For the year ended 31 March 2021
Bank charges	63,995	10,800
	63,995	10,800