

Kiran Nadar Museum of Art
Balance Sheet as at 31 March 2021
(All amounts in Indian Rupees, unless otherwise stated)

	Note	As at 31 March 2021	As at 31 March 2020
Funds employed			
Unrestricted funds			
Corpus fund	1	2,351,774	7,104
Total		2,351,774	7,104
Application of funds			
Current assets			
Cash and bank balances	2	2,351,774	7,104
		2,351,774	7,104

Background and significant accounting policies

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For Purushothaman Bhutani & Co
Chartered Accountants
Firm Registration Number: 005484N

Binay
Kumar Jha

Binay Kumar Jha
Partner
Membership No.: 509220

Place: New Delhi
Date : 24/12/2021

For and on behalf of the Board of Trustees of
Kiran Nadar Museum of Art

**ROSHNI
NADAR
MALHOTRA**

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ROSHNI NADAR
MALHOTRA
Date: 2021.12.24
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Roshni Nadar Malhotra
Trustee

Place: New Delhi
Date :

Kiran Nadar Museum of Art
Income and Expenditure Account for the year ended 31 March 2021
(All amounts in Indian Rupees, unless otherwise stated)

	Note	For the year ended 31 March 2021	For the year ended 31 March 2020
Income			
Other income	3	54,970	15,338
Total		54,970	15,338
Expenditure			
Other administrative expenses	4	10,800	21,600
Total		10,800	21,601
Excess of expenditure over income		44,170	(6,262)

Background and significant accounting policies

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For Purushothaman Bhutani & Co
Chartered Accountants

Firm Registration Number: 005484N

Binay Kumar Jha

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Roshni Nadar Malhotra

Trustee

Place: New Delhi

Date :

Kiran Nadar Museum of Art**Notes to the financial statements for the year ended 31 March 2021****(All amounts in Indian Rupees, unless otherwise stated)****1. Corpus fund**

	As at 31 March 2021	As at 31 March 2020
Balance at the beginning of the year	7,104	103,595
Add: Receipts during the year	<u>1,839,000,000</u>	<u>2,975,377,600</u>
	1,839,007,104	2,975,481,195
Less: Loan repayment*	(1,839,000,000)	(3,713,467,829)
Add/Less: Other receipt **	2,300,500	738,000,000
Excess of expenditure over income	<u>44,170</u>	<u>(6,261)</u>
Balance at the end of the year	<u>2,351,774</u>	<u>7,104</u>

Note:

* Loan repayment of Rs. 10,226,836,282 have been made from financial year 2014-15 to 2020-21 which were utilized during the financial year 2010-11 to 2020-21 towards Capital expenditure.

** Income Tax Refund inadvertently received in FCRA account instead of Non-FCRA account

2. Cash and bank balances

	As at 31 March 2021	As at 31 March 2020
Cash and cash equivalents		
Cash in hand	-	-
Balance with banks		
- in saving accounts	<u>2,351,774</u>	<u>7,104</u>
Total of cash and cash equivalents	<u>2,351,774</u>	<u>7,104</u>

Kiran Nadar Museum of Art
Notes to the financial statements for the year ended 31 March 2021
(All amounts in Indian Rupees, unless otherwise stated)

3. Other Income

	For the year ended 31 March 2021	For the year ended 31 March 2020
Interest on savings account	54,970	15,338
	54,970	15,338

4. Other administrative expenses

	For the year ended 31 March 2021	For the year ended 31 March 2020
Bank Charges	10,800	21,600
	10,800	21,600

Kiran Nadar Museum of Art
Receipt and Payment Account for the year ending 31 March 2021
(All amounts in Indian Rupees, unless otherwise stated)

Receipt	Year ended 31 March 2021	Year ended 31 March 2020	Payment	Year ended 31 March 2021	Year ended 31 March 2020
Opening cash and bank balance			Loan repayment	1,839,000,000	3,713,467,829
- in savings bank account	7,104	103,595	Bank charges	10,800	21,600
Corpus fund received	1,839,000,000	2,975,377,600			
Interest income	54,970	15,338			
Income tax refund	2,300,500	-			
Maturity from bond	-	738,000,000			
Total	1,841,362,574	3,713,496,533		1,839,010,800	3,713,489,429

As per our report of even date attached to FC-4 of
the Foreign Contribution (Regulation) Act, 2010

For **Purushothaman Bhutani & Co**

Chartered Accountants

Firm Registration No. 005484N

Binay

Kumar Jha

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Partner

Membership No.: 509220

Place: New Delhi

Date : 24/12/2021

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