

Kiran Nadar Museum of Art
Balance Sheet as at 31 March 2020
 (All amounts in Indian Rupees, unless otherwise stated)

	Note	As at 31 March 2020	As at 31 March 2019
Funds employed			
Unrestricted funds			
Corpus fund	1	7,104	103,595
Total		7,104	103,595
Application of funds			
Current assets			
Cash and bank balances	2	7,104	103,595
Total		7,104	103,595

Background and significant accounting policies

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **Purushothaman Bhutani & Co**
 Chartered Accountants
 Firm Registration Number: 005484N

**Binay
Kumar Jha**

Binay Kumar Jha

Partner

Membership No.: 509220

Place: New Delhi

Date :

For and on behalf of the Board of Trustees of
Kiran Nadar Museum of Art

**ROSHNI
NADAR
MALHOTRA**

Digitally signed by
 ROSHNI NADAR
 MALHOTRA
 Date: 2021.06.29
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Roshni Nadar Malhotra

Trustee

Place: New Delhi

Date :

Kiran Nadar Museum of Art
Income and Expenditure Account for the year ended 31 March 2020
(All amounts in Indian Rupees, unless otherwise stated)

	Note	For the year ended 31 March 2020	For the year ended 31 March 2019
Income			
Other income	3	15,338	102,240
Total		15,338	102,240
Expenditure			
Other administrative expenses	4	21,600	414,242
Total		21,600	414,243
Excess of expenditure over income		(6,261)	(312,002)

Background and significant accounting policies 2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For **Purushothaman Bhutani & Co**
Chartered Accountants
 Firm Registration Number: 005484N

Binay Kumar Jha

Digitally signed by Binay Kumar Jha
 DN: cn=Binay Kumar Jha, o=Kiran Nadar Museum of Art, email=binay.kumar.jha@kiran-nadar-museum-of-art.org, c=IN
 2.5.4.20~2183a05050f1d4469b3d17f822aaf221208f2d3
 765d180001a07355c09eaf, postalCode=110002
 cn=Delhi
 serialNumber=66713a4b4c94846304a6f1d4a02d2673a
 ba242903a48591f1f4b4070c4a0d, cn=Binay Kumar Jha
 Date: 2021.06.29 18:02:32 +05'30'

Binay Kumar Jha
Partner
 Membership No.: 509220

Place: New Delhi
 Date :

For and on behalf of the Board of Trustees of
Kiran Nadar Museum of Art

**ROSHNI
 NADAR
 MALHOTRA**

Digitally signed by
 ROSHNI NADAR
 MALHOTRA
 Date: 2021.06.29
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Roshni Nadar Malhotra
Trustee

Place: New Delhi
 Date :

Kiran Nadar Museum of Art
Notes to the financial statements for the year ended 31 March 2020
(All amounts in Indian Rupees, unless otherwise stated)

1. Corpus fund	As at 31 March 2020	As at 31 March 2019
Balance at the beginning of the year	103,595	59,050
Add: Receipts during the year	<u>2,975,377,600</u>	<u>1,905,775,000</u>
	2,975,481,195	1,905,834,050
Less: Loan repayment*	(3,713,467,829)	(1,163,618,453)
Add/Less: Disposal of investment / (investment made)	738,000,000	(741,800,000)
Excess of expenditure over income	<u>(6,261)</u>	<u>(312,002)</u>
Balance at the end of the year	<u>7,104</u>	<u>103,595</u>

Note: Loan repayment of Rs. 832,43,36,282 made out of FCRA contribution from financial year 2014-15 to 2019-20 which were utilized during the financial year 2010-11 to 2019-20 towards Capital expenditure.

2. Cash and bank balances	As at 31 March 2020	As at 31 March 2019
Cash and cash equivalents		
Cash in hand	-	-
Balance with banks		
- in saving accounts	<u>7,104</u>	<u>103,595</u>
Total of cash and cash equivalents	<u>7,104</u>	<u>103,595</u>

Kiran Nadar Museum of Art**Notes to the financial statements for the year ended 31 March 2020****(All amounts in Indian Rupees, unless otherwise stated)****4. Other Income**

	For the year ended 31 March 2020	For the year ended 31 March 2019
Profit on sale of mutual funds	-	77,281
Interest on savings account	15,338	24,959
	15,338	102,240

5. Other administrative expenses

	For the year ended 31 March 2020	For the year ended 31 March 2019
Bank Charges	21,600	32,695
Other administrative expenses	-	381,547
	21,600	414,242

Kiran Nadar Museum of Art
Receipt and Payment Account for the year ending 31 March 2020
(All amounts in Indian Rupees, unless otherwise stated)

Receipt	Year ended 31 March 2020	Year ended 31 March 2019	Payment	Year ended 31 March 2020	Year ended 31 March 2019
Opening cash and bank balance			Loan repayment	3,713,467,829	1,163,618,453
- in savings bank account	103,595	59,050	Bank Charges	21,600	32,695
Corpus Fund received	2,975,377,600	1,905,775,000	Opex Expenses		381,547
Interest Income	15,338	24,959	Investment in Bond		738,000,000
Profit on sale of mutual funds	-	77,281	Purchase of Artwork		3,800,000
Maturity from Bond	738,000,000				
Total	3,713,496,533	1,905,936,290		3,713,489,429	1,905,832,695

As per our report of even date attached to FC-4 of
the Foreign Contribution (Regulation) Act, 2010

For **Purushothaman Bhutani & Co**

**Binay Kumar
Jha**

Binay Kumar Jha
Partner

Membership No.: 509220

Place: New Delhi
Date :

For and on behalf of the Board of Trustees of

**ROSHNI
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Roshni Nadar Malhotra
Trustee

Place: New Delhi
Date :